

INDICATIVE NET ASSET VALUE – 31 December 2024**Indicative NAV per share calculation of East Capital SICAV Sub-Fund – East Capital Russia (“the Sub-Fund”)**

I am writing to inform you that the indicative NAV per share for the Sub-Fund is the following as of 31 December 2024.

East Capital Russia

<i>Share class</i>	<i>ISIN code</i>	<i>NAV per share (share class currency)</i>
A EUR	LU0272828905	16.5866
A USD	LU0272829119	13.1516
C EUR	LU0272829465	17.5474
C USD	LU0272830042	13.7176
R EUR	LU0861992385	2.1537
A SEK	LU0944737641	329.4382
G SEK	LU1644457555	26.1560
A1 SEK	LU2437452845	328.9563

Important Disclaimer

On February 24, 2022, the Russian Federation initiated an invasion of Ukraine and as a result the determination of the net asset value for East Capital Russia has been suspended as from 1 March 2022, and until the further notice. East Capital believes this to be in the best interests of the investors.

Given the uncertainty in market conditions it is unclear when the Sub-Fund will be able to lift the suspension and resume calculation of the net asset value. East Capital however has decided to provide indicative NAV's for information purposes only.

The Indicative NAV is not mandatory information to be disclosed under the applicable prospectus and East Capital has no obligation to prepare, distribute or publish indicative NAV's.

Please kindly note that we used our best efforts in calculation of the indicative NAV and the calculation of the indicative NAV has been done based upon the sources and materials that East Capital believes to be up-to-day, accurate and reliable. However, due to the nature of indicative NAV's and the uncertainties presented by the current situation on the markets we cannot guarantee or warrant the indicative NAV's completeness, integrity, accuracy or timeliness. The indicative NAV may not reflect the actual value of the underlying assets of the Sub-Fund or subsequent changes in the market values or prices or any other factors relevant for its determination. This variance may be substantial.

Please also note that the Indicative NAV is not calculated and distributed with a purpose to solicit or recommend any investment, purchase or other transaction with respect to the Sub-Fund. East Capital AM shall have no liability to you, your affiliates or any third parties with respect to the Indicative NAV, and shall have no responsibility if any investment decision will be taken based on, affected by or relied upon the Indicative NAV.

East Capital AM has no obligation to update any Indicative NAV nor to correct any error in any Indicative NAV.

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